

Latham Park Homeowners Association, Inc.				
Total Number of Lots		337		
2018 Proposed Budget				
		2018	2018 Budget	2018 Budget
		Proposed Budget	Per Month	Per Lot
INCOME				
4110	ASSESSMENTS			
	Class A	\$298,056.28	\$24,838.02	\$884.44
	Reserves	\$13,601.32	\$1,133.44	\$40.36
	TOTAL INCOME	\$311,657.60	\$25,971.47	\$924.80
Ground Maintenance 6000-6999				
6322	Ground Lighting Repair	\$1,200.00	\$100.00	\$3.56
6450	Irrigation Repairs & Maint.	\$10,000.00	\$833.33	\$29.67
6545	Landscape Main - Contract	\$56,240.00	\$4,686.67	\$166.88
6555	Landscape Mulch	\$15,000.00	\$1,250.00	\$44.51
6560	Landscape Replacement	\$10,000.00	\$833.33	\$29.67
6610	Wetland Monitoring/Maintenance	\$6,400.00	\$533.33	\$18.99
6660	Perimeter Walls & Fencing	\$8,000.00	\$666.67	\$23.74
6670	Pressure Washing	\$10,000.00	\$833.33	\$29.67
6920	Waterway Maintenance	\$7,800.00	\$650.00	\$23.15
Amenity\Pool\Park\Rec Area 7200-7400				
7225	Amenity Maint Repair	\$16,000.00	\$1,333.33	\$47.48
7226	Amenity Access Control	\$1,000.00	\$83.33	\$2.97
7253	Cabana Maintenance	\$9,140.00	\$761.67	\$27.12
7315	Hurricane Irma	\$0.00	\$0.00	\$0.00
7370	Pool Contract Service	\$20,151.00	\$1,679.25	\$59.80
7371	Pool Repairs	\$3,500.00	\$291.67	\$10.39
7372	Pool Furniture	\$6,500.00	\$541.67	\$19.29
7377	Pool Permit	\$350.00	\$29.17	\$1.04
7397	Signs - New	\$1,200.00	\$100.00	\$3.56
7500	Tot Lot Maintenance	\$2,400.00	\$200.00	\$7.12
7512	Community Dock/Boardwalk	\$5,000.00	\$416.67	\$14.84
7513	Park Maintenance/Repairs	\$7,734.20	\$644.52	\$22.95
7514	Private Alleyways	\$3,000.00	\$250.00	\$8.90
Utilities 7600				
7601	Amenities Utilities	\$9,000.00	\$750.00	\$26.71
7610	Cable Service	\$1,668.00	\$139.00	\$4.95
7620	Electricity - General	\$4,000.00	\$333.33	\$11.87
7625	Electricity - Streetlights	\$0.00	\$0.00	\$0.00
7628	Gas	\$540.00	\$45.00	\$1.60
7680	Water/Master Meter (Irrigation)	\$18,000.00	\$1,500.00	\$53.41
Management & Administrative Costs 8000				
8020	Bank Charges	\$4,212.50	\$351.04	\$12.50
8030	Corporate Annual Report	\$61.25	\$5.10	\$0.18
8040	CPA Services	\$3,500.00	\$291.67	\$10.39
8400	Insurance - D & O and Liability	\$11,780.00	\$981.67	\$34.96
8480	Legal Expense	\$3,000.00	\$250.00	\$8.90
8560	Management Fees	\$31,179.24	\$2,598.27	\$92.52
8600	Misc. Administrative Expense	\$7,500.00	\$625.00	\$22.26
8970	Uncollectable/Bad Debt Expense	\$3,000.09	\$250.01	\$8.90
8980	Websites	\$0.00	\$0.00	\$0.00
Reserves				
	Tot Lot	\$1,504.57	\$125.38	\$4.46
	Parks and Landscaping	\$2,414.75	\$201.23	\$7.17
	Pool/Cabana	\$2,803.23	\$233.60	\$8.32
	Recreation Facilities & Parking Lot	\$1,960.93	\$163.41	\$5.82
	Private Alleyways	\$1,092.89	\$91.07	\$3.24
	Fountains	no fountains		
	Community Dock/Boardwalk	\$1,092.89	\$91.07	\$3.24
	Perimeter Fencing/Walls/Signs	\$2,732.06	\$227.67	\$8.11
	Total Expenses	\$311,657.60	\$25,971.47	\$924.80
	Net Income	\$0.00		
	Current Assessment \$231.20 per quarter			