

Proposed Latham Park 2023 Budget

	FY'22 BGT	FY'23 Bgt	Variance	Qtr Incr/Dcr
Landscape Main Contract	\$ 73,728.00	\$ 115,000	\$ 41,272.00	\$ 29.91
Landscape Replacement	\$ 15,000.00	\$ 20,000	\$ 5,000.00	\$ 3.62
Irrigation Repairs	\$ 5,800.00	\$ 10,000	\$ 4,200.00	\$ 3.04
Mulch	\$ 14,700.00	\$ 17,000	\$ 2,300.00	\$ 1.67
Tree Trimming	\$ 15,000.00	\$ 15,000	\$ -	\$ -
Perimeter Wall Maint	\$ 3,000.00	\$ 5,000	\$ 2,000.00	\$ 1.45
Pressure Washing	\$ 13,500.00	\$ 16,000	\$ 2,500.00	\$ 1.81
Ground Light Repair	\$ 1,500.00	\$ 1,500	\$ -	\$ -
Waterway Maint	\$ 11,400.00	\$ 11,400	\$ -	\$ -
Backflow Maint	\$ -	\$ 485	\$ 485.00	\$ 0.35
Grounds Total	\$ 153,628.00	\$ 211,385	\$ 57,757.00	\$ 41.85
Pool Maintenance	\$ 13,515	\$ 13,600	\$ 85	\$ 0.06
Pool Repair	\$ 3,500	\$ 5,000	\$ 1,500	\$ 1.09
Cabana Maintenance	\$ 20,280	\$ 15,000	\$ (5,280)	\$ (3.83)
Pool Furniture	\$ 7,000	\$ 7,000	\$ -	\$ -
Parks Repairs	\$ 12,000	\$ 10,000	\$ (2,000)	\$ (1.45)
Boardwalk Repairs	\$ 2,000	\$ 5,000	\$ 3,000	\$ 2.17
Signs	\$ 500	\$ 1,000	\$ 500	\$ 0.36
Holiday Décor	\$ 4,000	\$ 10,000	\$ 6,000	\$ 4.35
Alleys	\$ 500	\$ 500	\$ -	\$ -
Miscellaneous	\$ 5,000	\$ 5,000	\$ -	\$ -
Events	\$ 5,000	\$ 7,500	\$ 2,500	\$ 1.81
Recreation	\$ 73,295	\$ 80,600	\$ 7,305	\$ 5.29
Ammenity Utilities	\$ 10,000	\$ -	\$ (10,000)	\$ (7.25)
Internet	\$ 1,500	1750	\$ 250	\$ 0.18
Electricity	\$ 7,200	\$ 17,200	\$ 10,000	\$ 7.25
Gas	\$ 360	\$ 750	\$ 390	\$ 0.28
Water/Master Meter (irrigation)	\$ 13,000	13000	\$ -	\$ -
Utilities	\$ 32,060	\$ 32,700	\$ 640	\$ 0.46
Bank Charges	\$ 4,553	\$ 4,553	\$ -	\$ -
Annual Report	62	\$ 62	\$ -	\$ -
CPA Services	800	\$ 800	\$ -	\$ -
Insurance D&O and Liability	15745	\$ 15,745	\$ -	\$ -
Legal Expense	2400	\$ 2,400	\$ -	\$ -
Management Fees	36846	\$ 30,000	\$ (6,846)	\$ (4.96)
Misc Admin Exp	18000	\$ 20,000	\$ 2,000	\$ 1.45
Uncollectable/Bad Debt	0	\$ -	\$ -	\$ -
Websites	987.5	\$ 1,500	\$ 513	\$ 0.37
Management & Admin Costs	\$ 79,393	\$ 75,060	\$ (4,334)	\$ (3.14)
Operational Budget	\$ 338,376.00	\$ 399,744.50	\$ 61,369	\$ 44.47
Reserves	\$ 68,724.00	\$ 84,000	\$ 15,276.00	\$ 11.07
Overall Dues	\$ 407,100.00	\$ 483,744.50	\$ 76,645	\$ 55.54
		2022 Qtrly	\$ 295.00	
		Proposed 2023	\$ 350.54	

Neighboring Community Comparison

	Qtrly	Annual	Pool	Playground	Dog Park	Gym	Mowing	Other
Latham Park	\$ 351	\$ 1,402	X	X				
WaterMark	\$ 426	\$ 1,704	X	X		X		
LakeView Point	\$ 750	\$ 3,000	X	X		X		X
Lakeshore Reserve	\$ 1,035	\$ 4,140	X	X	X	X		X
Ravenna	\$ 627	\$ 2,508	X	X				
Summer Lake	\$ 504	\$ 2,016	X	X		X	X	X
Sanctuary	\$ 345	\$ 1,380		X	X			