

Approved Latham Park 2023 Budget

| | FY'22 BGT | FY'23 Bgt |
|-------------------------------------|----------------------|----------------------|
| Landscape Main Contract | \$ 73,728.00 | \$ 115,000 |
| Landscape Replacement | \$ 15,000.00 | \$ 20,000 |
| Irrigation Repairs | \$ 5,800.00 | \$ 10,000 |
| Mulch | \$ 14,700.00 | \$ 17,000 |
| Tree Trimming | \$ 15,000.00 | \$ 15,000 |
| Perimeter Wall Maint | \$ 3,000.00 | \$ 5,000 |
| Pressure Washing | \$ 13,500.00 | \$ 16,000 |
| Ground Light Repair | \$ 1,500.00 | \$ 1,500 |
| Waterway Maint | \$ 11,400.00 | \$ 11,400 |
| Backflow Maint | \$ - | \$ 485 |
| Grounds Total | \$ 153,628.00 | \$ 211,385 |
| | | |
| Pool Maintenance | \$ 13,515 | \$ 13,600 |
| Pool Repair | \$ 3,500 | \$ 5,000 |
| Cabana Maintenance | \$ 20,280 | \$ 15,000 |
| Pool Furniture | \$ 7,000 | \$ 7,000 |
| Parks Repairs | \$ 12,000 | \$ 10,000 |
| Boardwalk Repairs | \$ 2,000 | \$ 4,000 |
| Signs | \$ 500 | \$ 1,000 |
| Holiday Décor | \$ 4,000 | \$ 5,460 |
| Alleys | \$ 500 | \$ 500 |
| Miscellaneous | \$ 5,000 | \$ 5,000 |
| Events | \$ 5,000 | \$ 5,500 |
| Recreation | \$ 73,295 | \$ 72,060 |
| | | |
| Ammenity Utilities | \$ 10,000 | \$ - |
| Internet | \$ 1,500 | 1750 |
| Electricity | \$ 7,200 | \$ 17,200 |
| Gas | \$ 360 | \$ 750 |
| Water/Master Meter (irrigation) | \$ 13,000 | 13000 |
| Utilities | \$ 32,060 | \$ 32,700 |
| | | |
| Bank Charges | \$ 4,553 | \$ 4,553 |
| Annual Report | 62 | \$ 62 |
| CPA Services | 800 | \$ 800 |
| Insurance D&O and Liability | 15745 | \$ 15,745 |
| Legal Expense | 2400 | \$ 2,400 |
| Management Fees | 36846 | \$ 30,900 |
| Misc Admin Exp | 18000 | \$ 20,000 |
| Uncollectable/Bad Debt | 0 | \$ - |
| Websites | 987.5 | \$ 1,500 |
| Management & Admin Costs | \$ 79,393 | \$ 75,960 |
| | | |
| Operational Budget | \$ 338,376.00 | \$ 392,104.50 |
| | | |
| Reserves | \$ 68,724.00 | \$ 84,000 |
| | | |
| Overall Dues | \$ 407,100.00 | \$ 476,104.50 |

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|---------------|-----------|
| 2022 Qtrly | \$ 295.00 |
| Approved 2023 | \$ 345.00 |